Members in Attendance
1. Charles Lauterbach  Chair, IA
2. Kathie Winckler   TX
3. Jim Ingle       Ex-Officio, UT
4. Debbie Duke     Ex-Officio, TN

Members not in Attendance
1. Michelle Buscher   IL

Staff
1. Harry Hageman
2. Sam Razor
3. Barno Saturday
4. Xavier Donnelly
5. Mindy Spring
6. Kevin Terry

Call to Order
Commissioner C. Lauterbach (IA) called the meeting to order at 2:13 p.m. ET. Two out of three members were present. Quorum was established.

Approval of Agenda
K. Winckler (TX) moved to approve the agenda. J. Ingle (UT) seconded. Agenda approved as written.

Approval of Minutes
J. Ingle (UT) moved to approve the minutes from July 11, 2011 as written. D. Duke (TN) seconded. Motion passed.

Discussion
Commissioner C. Lauterbach (IA) presented the FY2013 budget to the Committee.
Commissioner C. Lauterbach (IA) stated that the total blended CSG portfolio as of 10/09 had a gain of 4.76% for 7/01 through 10/09/2012 time period.

The Committee reviewed balance sheet as of 9/30/2012.

The Committee had discussion on long term portfolio investment amount.

K. Winckler (TX) moved to recommend to the Executive Committee that the amount of money invested monthly be increased by $10k to $30k per month to be invested in the same manner which we are currently investing. D. Duke (TN) seconded. Motion passed.

Commissioner C. Lauterbach (IA) will report the Committee’s decision to the Executive Committee next week.

DCA J. Ingle (UT) inquired about setting a fund for reimbursement of warrants for Compact retaking.

Executive Director H. Hageman stated that at this point from the financial point of view the establishment of such fund is not feasible due to logistical obstacles.

Adjourn
D. Duke (TN) moved to adjourn. J. Ingle (UT) seconded. Motion passed.

The Committee adjourned at 3:36 pm ET.