Members in Attendance
1. Charles Lauterbach Chair, IA
2. Michelle Buscher IL
3. Jim Ingle Ex-Officio

Members not in Attendance
1. Gary Tullock TN
2. Kathie Winckler TX

Staff
1. Harry Hageman
2. Sam Razor
3. Barno Saturday
4. Xavier Donnelly
5. Mindy Spring
6. Kevin Terry

Call to Order
Commissioner C. Lauterbach called the meeting to order at 2:01 p.m. EDT. Three out of five members were present. Quorum was established.

Approval of Agenda
M. Buscher made a motion to approve the agenda. J. Ingle seconded. Agenda was approved as written.

Approval of Minutes
The minutes from September 8, 2009 were approved by acclamation.

Discussion
C. Lauterbach explained to the Committee different investment options offered by the Council of States Governments. The Committee discussed Commission’s present investment.
M. Buscher (IL) moved for the Finance Committee to make a recommendation that the Commission invests $20K a month in the Council of State Governments’ long term investment fund with the ratio of 60% into the total stock market index fund and 40% into the intermediate term bond index fund with the investment total of $240K over the course of the year effective upon approval by the Executive Committee. J. Ingle (UT) seconded. Motion passed.

C. Lauterbach will report the Committee’s decision to the Executive Committee at its tomorrow’s meeting.

The Committee reviewed budget numbers for June 2011. C. Lauterbach stated that the Commission operated under the projected budget.

**Adjourn**  
J. Ingle made a motion to adjourn. M. Buscher seconded. Motion passed.

The Committee adjourned at 3:34 pm EDT.