Members in Attendance
1. Charles Lauterbach  Chair, IA
2. Bobby Straughter  TN
3. Jim Ingle  Ex-Officio, UT
4. Debbie Duke  Ex-Officio, TN

Members not in Attendance
1. Michelle Buscher  IL

Staff
1. Harry Hageman
2. Sam Razor
3. Barno Saturday
4. Xavier Donnelly
5. Mindy Spring
6. Kevin Terry

Call to Order
Commissioner C. Lauterbach (IA) called the meeting to order at 2:01 p.m. ET. Two out of three voting members were present. Quorum was established.

Approval of Agenda
B. Straughter (TN) moved to approve the agenda. D. Duke (TN) seconded. Agenda approved as written.

Approval of Minutes
D. Duke (TN) moved to approve the minutes from November 7, 2012 as written. B. Straughter (TN) seconded. Motion passed.

Approved on 12/04/2014. B.S.
Discussion

Commissioner C. Lauterbach (IA) presented the FY2014 budget to the Committee.

The Committee reviewed balance sheet and the income statement as of 12/19/2013.

Executive Director H. Hageman informed the Committee about the upcoming spending on ICOTS VINEWatch, ICOTS dashboards (reoccurring cost), and ICOTS rule proposals enhancements. The Committee had discussion on long-term portfolio investment amount.

B. Straughter (TN) moved to continue to invest $30k per month in the same manner that the Commission is currently investing. C. Lauterbach (IA) seconded. Motion passed.

Commissioner C. Lauterbach (IA) will report the Committee’s decision to the Executive Committee in February.

Adjourn

D. Duke (TN) moved to adjourn. B. Straughter (TN) seconded. Motion passed.

The Committee adjourned at 2:16 pm ET.